

SALISBURY UNIVERSITY'S

# Live NEAR YOUR Work



A PROGRAM FOR FULL-TIME (PIN) FACULTY AND STAFF

Salisbury University offers a  
Live Near Your Work (LNYW) program  
to qualified SU faculty and staff members who  
purchase a home for their own occupancy in a  
City of Salisbury neighborhood.

The program's purpose is to promote  
a thriving Salisbury and to preserve the integrity  
of our local residential neighborhoods.

Salisbury  
UNIVERSITY



## Who qualifies?

All full-time, pin-holding SU faculty and staff may apply for an LNYW grant.

## What home qualifies?

- The home, condo or apartment to be purchased must be located within the City of Salisbury. Preference is given to homes that are located within the Camden Neighborhood, University Neighborhood, Downtown or in the areas surrounding the Presidential Streets (east of U.S. Route 13). The home must be used as the personal residence of the faculty or staff member.
- The faculty or staff member must live in the home for five consecutive years from the onset of LNYW program support to realize the full benefits of the program.

## How much financial support is available?

- \$2,500 from the University toward the purchase of any home in the designated area (pending the availability of funds).
- If the home was a rental property for at least the previous three years, the property also will be eligible for the City of Salisbury's Tax Abatement Program. Potential homebuyers will be eligible to waive city property taxes for the first five years and then a proportion of taxes for an additional four years.
- Salisbury Neighborhood Housing Services, Inc. has additional financial products and loans that may make purchasing in the City of Salisbury a more affordable option.

## How do I apply?

The Live Near Your Work program is administered by the **Salisbury Neighborhood Housing Service, Inc. (SNHS)**

located at:

540 Riverside Drive, Suite 18  
Salisbury, MD 21801

Contact SNHS for information and application forms at:

410-543-4626  
[www.salisburynhs.org](http://www.salisburynhs.org)

You must have your LNYW application to SNHS *at least two weeks prior* to settlement.

## How does the program work?

The LNYW grant funds may be used toward a down payment or closing costs to be used as a personal residence. Upon receipt of the grant funds, a lien is placed on the property by SNHS for a period of five years.

The balance of the lien is reduced 20 percent each year until the end of the fifth year when the lien is completely forgiven. If the property is sold or title transferred any time during the first five years or if the property ceases to be owner occupied, the pro-rated portion of the lien balance shall be immediately due and payable.

---

**Salisbury University's President's Office is the proud sponsor of the Live Near Your Work Program.**

## About the City of Salisbury

We are Salisbury, Maryland, and our town was born from the headwaters of the Wicomico River. This special place, nestled squarely between the beaches and the bay, has been attracting people to its stunning location for almost 300 years.

Now one of the largest cities on the peninsula, Salisbury serves as the Capital of the Eastern Shore, combining vibrant economic opportunity, quality public education, world-class healthcare, reinvigorated environmental stewardship, globally known corporations, and an energetic and inspiring team of community leaders to chart its own course and craft a sound plan for its future.

We are Salisbury, and we are a college town. As the home of Salisbury University, we welcome students around the globe to come for a top-notch education. Around every corner, you can meet a former SU student who has fallen in love with our town, decided to stay and make it their own.

We are Salisbury, and we are a cultural town. From the art galleries and studios of our community's artists to the celebration of the arts each month at Third Fridays, highlighting the flavors and traditions of our many cultures, Salisbury is bringing the community together and celebrating the best of what makes us different.

We are Salisbury, and we are a river town. The Wicomico River starts here. Water runs through our downtown and our city park. Bridges criss-cross the water standing as a physical reminder of the importance on connections. The active port and marina districts remind us that the water continues to work for us, and the new Riverwalk reinforces that it is also ours to enjoy.

We are Salisbury, Maryland.

We invite you to discover our ever-changing downtown; explore our zoo, parks and trails; and connect with this special place we call home. We are working hard, every day, because our friends and neighbors deserve it and because our community is worth it.



*A Maryland University of National Distinction*

[www.salisbury.edu](http://www.salisbury.edu)